Daniel Newman, Esq., Receiver Broad and Cassel LLP, 21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131 305-373-9400

STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/17 to 09/30/17

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

FUND A	CCOUNTING (See Instructions):			
	and the state of t	Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2017): (See Schedule 1.1)			\$ 3,925,193.12
	Y			
	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	1,954.15		
Line 5	Business Asset Liquidation (See Schedule 5.1)	3,125.00		
Line 6	Personal Asset Liquidation			
Line 7 Line 8	Third-Party Litigation Income Miscellaneous - Other	-		
Line o	lytiscentaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 5,079.15	\$ 3,930,272.27
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
1 1	Disbursements for Receivership Operations			
	Disbursements to Professionals Business Asset Expenses	-		
	Personal Asset Expenses	-		
	rersonat Asset Expenses Investment Expenses	_		
1	Third-Party Litigation Expenses			
	1. Attorney Fees	_		
	2. Litigation Expenses (See Schedule 10.1)	6,289.93		
	Total Third-Party Litigation Expenses	6,289.93		
	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		\$ 6,289.93	
Line 11 Line 11a	Disbursements for Distribution Expenses Pald by the Fund: Distribution Plan Development Expenses:			
Line I ia	1. Fees:	,		
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	•			
	1. Fees:			
	Fund Administrator			
	IDC Distribution Agent			
	Distribution Agent Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses Total Plan Implementation Expenses			
	Total Pian Implementation Expenses Total Disbursements for Distribution Expenses Paid by the Fund		-	
	A CONTROL OF MANAGEMENT AND PROPERTY AND MY MANAGEMENT AND MANAGEM			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 6,289.93
				0 2002002
Line 13	Ending Balance (As of 09/30/2017): (See Schedule 13.1)			\$ 3,923,982.34
L			A	

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 3,923,982.34
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$ 3,923,982.34

OTHER	SUPPLEMENTAL INFORMATION:			
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:		1	
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond	İ	İ	
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			1
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			1
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	Investment Expenses / CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements for to Court / Other Not Paid by the Fund:	<u> </u>		
Line 17	DC & State Tax Payments			
		,		
Line 18	No. of Claims ³			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			
L		····		

Note 2:	Transfers between accounts of the consolidated entities on this report are not included in the schedules contained here	in.	
	"Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Proce	ess [D.E. 3	38] and the
	Court Order approving same [D.E. 349].	w	_

Daniel NewMan

(printed name)

Receiver

(title)

SCHEDULE 1.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2017	\$ 5,767.70
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2017	21,753.96
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2017	1,821,039.30
Stable Value Fund	Citi Private Bank	9135069434	6/30/2017	2,018,325.06
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2017	58,307.10
				\$ 3,925,193.12

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
07/31/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.92
08/31/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.66
09/29/2017	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.64
07/31/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	309.59
08/31/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	309.94
09/29/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	299.99
07/31/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	342.87
08/31/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	342.93
09/29/2017	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	331.92
07/31/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.95
08/31/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.95
09/29/2017	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.79
							\$ 1,954.15

SCHEDULE 5.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/17/2017	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	FSP Galleria North Corp. Liquidating Trust - Final	\$ 3,125.00
							\$ 3,125.00

SCHEDULE 10.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/31/2017	Citi Private Bank	FPCMC	9135068309	1057	Innovative Service Technology	Data Processing and Storage	\$ 6,289.93
							\$ 6,289.93

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 07/01/17 to 09/30/17

DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2017	\$ 5,767.70
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2017	15,466.25
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2017	1,825,083.82
Stable Value Fund	Citi Private Bank	9135069434	9/30/2017	2,019,342.78
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2017	58,321.79
				\$ 3,923,982.34